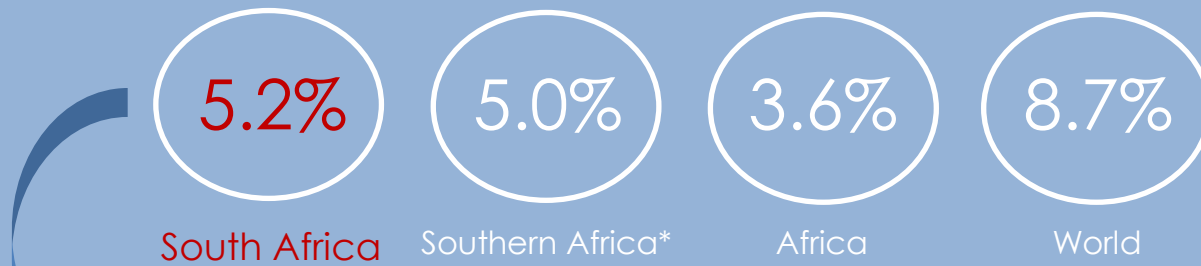


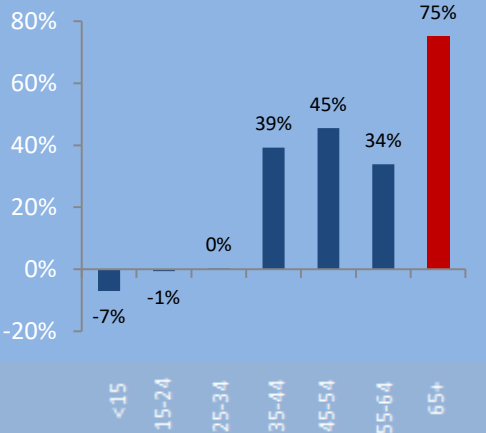
South Africa

Percent of Population Age 65+, 2017



Based on the percent of its population age 65+ in 2017, South Africa ranks #119 out of 201 nations and territories in the world, and #1 out of 5 in Southern Africa.

Sources: United Nations Population Division, World Bank, Baxter Consulting Group calculations

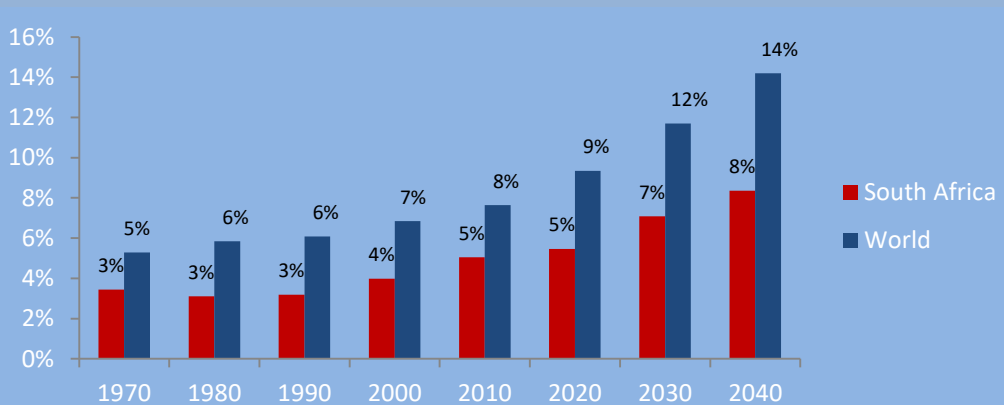


Change in Population by Age: 2015-2035

In South Africa, the age 65+ population will increase 75% between 2015 and 2035 (compared to an 89% increase globally during this period). Meanwhile its total population will increase by just 11%. For comparison, South Africa's age 65+ growth rate ranks #140 out of 201 nations and territories in the world, and #3 out of 5 in Southern Africa.

Sources: United Nations Population Division, World Bank, Baxter Consulting Group calculations

Percent of Population Age 65+: 1970-2040



Source: United Nations Population Division, World Bank

"Old Age" Dependency Ratio



South Africa

Southern Africa

Africa

World

Sources: United Nations Population Division, World Bank, Baxter Consulting Group calculations

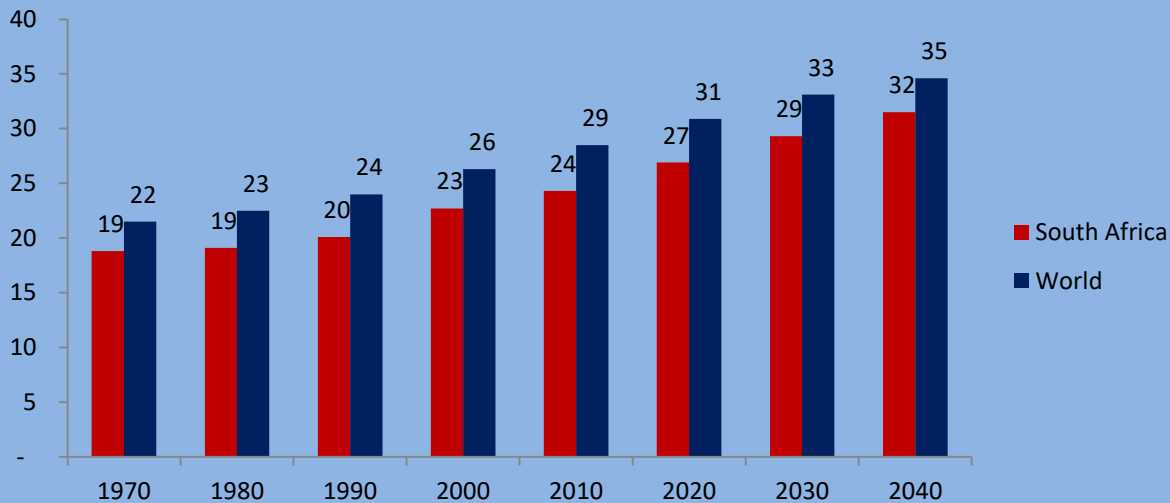
What is a dependency ratio?

An "old age" dependency ratio is the number of people age 65+ per 100 "working age" people age 20-64. It is therefore intended to measure burden on the working population to provide pensions and support for retirees.

How does South Africa compare?

The old age dependency ratio in South Africa is 9.0. This means there are 9.0 people age 65+ per 100 people age 20-64. Based on this ratio, South Africa ranks #120 out of 201 nations and territories in the world, and #1 out of 5 in Southern Africa, in terms of pressure on working populations to support retirees.

Median Age: 1970-2040



In 2015, the median age in South Africa was 25.7. The country ranks #123 out of 201 nations and territories in the world, and #1 out of 5 in Southern Africa.

Sources: United Nations Population Division, World Bank, Baxter Consulting Group calculations

Life Expectancy (Age)

At Birth



55.7

59.3

At Age 65



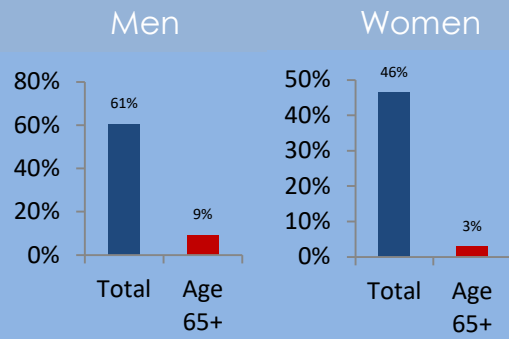
76.2

80.2

Total life expectancy at birth among all men and women born in South Africa is projected to average 57.7 from 2015-2020, ranking #188 out of 201 nations and territories in the world, and #3 out of 5 in Southern Africa.

Sources: United Nations Population Division, World Bank, the CIA World Factbook, Baxter Consulting Group calculations

Labor Force Participation Rate, 2015



The combined labor force participation rate among men and women age 65+ in South Africa was 4.9% in 2015, ranking #162 out of the 180 nations and territories for which this is measured.

Sources: International Labor Organization, Baxter Consulting Group calculations

Retirement Age, 2014



Age

60

Rank

#36 highest out of 51 OECD members and partners.

60

#32 highest out of 51 OECD members and partners.

Sources: OECD, United Nations Population Division, Baxter Consulting Group calculations

* Southern Africa includes: Botswana, Lesotho, Namibia, South Africa, Swaziland

Data Sources: United Nations Population Division, International Labor Organization, OECD, the World Bank, the CIA World Factbook, Baxter Consulting Group Calculations